CYNGOR SIR *POWYS* COUNTY COUNCIL

Pensions and Investment Committee
15th July 2022

REPORT BY: **Head of Finance**

SUBJECT: **Pensions & Investment Committee Member Training**

REPORT FOR: **Action**

1   Introduction

1.1   At the meeting on the 16th of July 2015, Committee approved that the Fund adopts the Knowledge and Skills Framework, as set out in the CIPFA Code of Practice for pensions and a Knowledge and Skills Framework Policy was produced (attached as an appendix to this report).

1.2   This has been updated and incorporated into the standard Pension Fund policy document for consistency of appearance.

1.1   Part of that framework places a requirement to undertake continual development on general pension and LGPS specific issues.

1.2   Since the world of pensions does not stay still and the Fund has some new Committee members, a review of training needs is appropriate.

1.5   This will involve each Committee Member undergoing a personal training and development analysis, receiving a personal training programme and a requirement to demonstrate that members are completing training programmes (this may be for example, by attending appropriate training and development events – the Committee's constitution requires at least 10 hours per year).

2   Recommendation

2.1   That the Committee complete an updated training needs analysis form in order to assess the training requirements of Committee Members, with a view to creating an individual training programme.

Recommendation:	Reason for Recommendation:
That the Committee complete an up-to-date training needs analysis form in order to assess training requirements	As per the report

Person(s) To Action Decision:	Pension Fund Manager
Date By When Decision To Be Actioned:	
Relevant Policy (ies):	N/A

Within Policy:	N/A	**Within Budget:**	N/A

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Relevant Portfolio Member(s):	Councillor David Thomas
Relevant Local Member(s):	